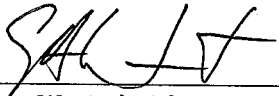


**NOTICE OF REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
REFUGIO COUNTY MEMORIAL HOSPITAL DISTRICT**

NOTICE is hereby given of the Regular Meeting of the Board of Directors of the Refugio County Memorial Hospital District on March 27, 2024 at Noon in the Hospital Classroom, at which meeting the board will consider the following:

1. Approve the minutes of the regular Board Meeting of February 28, 2024 and take any action necessary.
2. Audience with visitors
3. Consider Medical Staff Report, including appointments and/or reappointments and take any action necessary.
4. Consider EMS Report and take any action necessary.
5. Consider Safety Report and take any action necessary.
6. Consider approving the revision made to the recently approved RCMHD Investment Policy and take any action necessary.
7. Consider transfer of bad debt accounts and take any action necessary.
8. Consider charity accounts and take any action necessary.
9. Consider financial statements for the month of February 2024 and take any action necessary.
10. Review and approve disbursements for the month of February 2024 and take any action necessary.
11. Receive Administrator's Report on informational items; no Board action needed.



Corey Wasicek, Administrator

3/19/24
Date

Refugio County Memorial Hospital District
February 28, 2024
Regular Board Meeting
Minutes

A regular meeting of the Board of Directors of Refugio County Memorial Hospital District was held on February 28, 2024, in the Hospital Classroom. The following were present: Sandye Ermis, President, Kenneth Wright, VP, Harry Lawson, Secretary and Directors Lydia Aguirre, Brad Gillespie, Richard Shaw and Bob Koonce. Also present: Corey Wasicek-Administrator, Anna Arage, Joey Moehler, Chris Ybarra and Ruby Martinez.

The meeting was called to order by Mrs. Ermis at 12:00 pm.

The motion was made by Mr. Wright; seconded by Mr. Koonce to approve the minutes, with the correction of those in attendance, of the regular board of January 31, 2024 . All voted for--the motion passed.

The motion was made by Mr. Koonce; seconded by Mrs. Aguirre to approve the attached Medical Staff Report, All voted for—the motion passed.

The motion was made by Mr. Shaw; seconded by Mr. Gillespie to approve the EMS report. All voted for—the motion passed.

The motion was made by Mr. Koonce; seconded by Mr. Wright to approve the Safety report. All voted for—the motion passed.

The motion was made by Mrs. Aguirre; seconded by Mr. Wright to approve the revised RCMHD Investment Policy as presented today, until the requested revisions can be made. All voted for—the motion passed.

The motion was made by Mr. Gillespie; seconded by Mr. Wright to approve the Resolution for TexPool Investment Account. All voted for—the motion passed.

The motion was made by Mr. Gillespie; seconded by Mrs. Aguirre to transfer 356 accounts in the amount of \$301,416.75 to bad debt. All voted for—the motion passed.

No charity accounts presented.

The motion was made by Mr. Wright; seconded by Mr. Gillespie to approve the financials for the month of January 2024 as presented. All voted for—the motion passed.

The motion was made by Mr. Lawson; seconded by Mr. Gillespie to approve the disbursements for the month of January 2024 in the amount of \$1,557,068.92. All voted for—the motion passed.

Corey delivered his Administrator's report.

The motion was made by Mr. Wright; seconded by Mrs. Aguirre to adjourn the meeting at 1:27 pm.
All voted for—the motion passed.

Sandra Ermis, President
Board of Directors

Harry Lawson, Secretary
Board of Directors



REFUGIO COUNTY MEMORIAL HOSPITAL

Compassionate Care Is Our Motto

MEDICAL STAFF REPORT **MARCH 2024**

Appointments

ER Physician- Stephen Brooke Cox, MD

Teleradiologist-Fang Lu, MD

Inactivating

ER Physician-Nicholas Ballard, MD; eff 2/26/2024

Teleradiologists--Lucy Dosset, MD; eff 2/23/2024

Nabeel Dar, MD; eff 3/01/24

Refugio Memorial Hospital District EMS Statistics - February 2024

<u>Average Response Time</u>	<u>Total Calls</u>	<u>Call Type</u>	<u>Total Calls</u>
00:00 - 04:59	25	Assist Agency	0
05:00 - 07:59	14	Call Cancelled	2
08:00 - 08:59	2	No Patient Found	5
09:00 - 09:59	0	Refusals	26
10:00 - 11:59	6	DOS	0
12:00 - 14:59	4	Standby	0
15:00 - 16:59	1	Transported Lights/Siren	15
17:00 - 17:59	0	Transported No Lights/Siren	54
18:00 - 19:59	4	Total	102
20:00 - 29:59	4		
30:00 - 1:29:59	1		
Total	61		

<u>Average Scene Time</u>	<u>Total Calls</u>	<u>Number of Transports by Destination</u>	<u>Total Calls</u>
00:00 - 09:59	6	CHRISTUS SPOHN - BEEVILLE	0
10:00 - 14:59	16	CHRISTUS SPOHN - SHORELINE	10
15:00 - 19:59	12	CHRISTUS SPOHN - SOUTH	0
20:00 - 29:59	28	CITIZENS MEDICAL CENTER	8
30:00 - 39:59	5	CCMC - BAY AREA	2
40:00 - 49:59	2	CCMC - DOCTORS REGIONAL	0
50:00 - 59:59	0	DETAR HOSPITAL - NAVARRO	12
60:00 - 2:59:59	0	DETAR HOSPITAL - NORTH	0
Total	69	DOCTOR'S OFFICE	0
		DRISCOLL CHILDREN'S HOSPITAL	1
		HALO	0
		HOME	1
		MISSION RIDGE NURSING AND REHAB	3
		HOSPITAL OUTSIDE USUAL AREA	0
		PHI	0
		REFUGIO COUNTY MEMORIAL	32
		Total	69

<u>Average Turn Around Time</u>	<u>Total Calls</u>	<u>Transports by Destination Type</u>	<u>Total Calls</u>
00:00 - 19:59	31	EMS Provider (Air)	0
20:00 - 29:59	4	Home	1
30:00 - 44:59	1	Hospital	65
45:00 - 59:59	3	Nursing Home	3
1:00:00 - 1:29:59	19	Doctor's Office	0
1:30:00 - 1:59:59	9	Total	69
2:00:00 - 2:59:59	2		
Total	69		



Topic	Discussion	Follow-up
<p><u>Patient/Employee Safety</u></p>	<p>C. Wasicek reports no incidents to report currently for C. Ybarra</p>	
<p><u>CQI</u></p>	<p>S. Pullin reports the last meeting was held on Tuesday 2/27/24 the reporting departments were Radiology, Dietary, Physical Therapy and Social Services or Heritage department. In the meeting M. Fitzsimmons shared the new 2024 screening guidelines per CMS requirements. The 5 areas of importance are Food Insecurities, Transportation Needs, Housing Instability, Utility Difficulties, and Intrapersonal Safety. We are currently using the Well RX questionnaire to remain compliant. Several employees attended a webinar to discuss Safety of Opioids Measures. There is also a THA policy and procedure workshop in Austin that many plan to attend as well. Next month's reporting departments will be Lab, Housekeeping and EMS.</p>	
<p><u>INFECTION CONTROLL</u></p>	<p>V. Barraza reports Health and Human Services has released a new 2024 List of Notifiable Conditions. V. Barraza has updated all departments' manuals to reflect this. She also reports the last N95 mask fitting was successful stating we had a74 employees fitted.</p>	



Topic	Discussion	Follow-up
<u>MEDICAL EQUIPMENT</u>	C. Wasicek reports we are looking to get new Blood Pressure Monitors on the 3rd floor. C. Ybarra is currently working on bids.	
<u>PRODUCT RECALLS</u>	C. Wasicek reports the rapid infuser has a recall the article was just sent out C. Wasicek is looking into it immediately to correct.	
<u>UTILITY MANAGMENT</u>	Nothing to report currently.	
<u>HAZADOROUS MATERIALS</u>	Nothing to report currently.	
<u>IT</u>	A. Bryant reports Cyber Security training is live the Training must be done by April 1 st . He also suggests we complete a Phishing test quarterly to ensure safety.	



Topic	Discussion	Follow-up
<p><u>LIFE SAFETY</u></p>	<p>J. Moehler reports the new Shoreline plugs have been installed successfully and the updated outlets are being installed now as well. The Hydraulic lift is leaking. Please refrain from using it or being around it until maintenance repairs it. J. Moehler suggests implementing a phone recording system for external calls. We have had patients calling and threatening employees. A. Novosad is an agreement and states several other facilities currently implement this.</p>	
<p><u>EMERGENCY PREPAREDNESS</u></p>	<p>J. Moehler reports he is working on updating the hurricane handbook. He proposes to set up a hurricane committee to plan and prepare ahead of the start of hurricane season. He also reminds all employees to be mindful of the ongoing construction as equipment, tools and materials are still being transported to multiple locations around the hospital.</p>	

Investment Policy
Refugio County Memorial Hospital District
Standard Operating Procedures

Section: Financial

Subject: Investment Policy

Policy Date Issued: February 28, 2024.

Revision: March 27, 2024

Approved: _____

Sandra Ermis, Board President

Purpose

It is the policy of Refugio County Memorial Hospital District (the Hospital) that the administration of its funds and the investment of those funds should be managed as its highest public trust. Investments shall be made in a manner which will provide the maximum security of principal invested through limitations and diversification while meeting the daily cash flow needs of the Hospital. The receipt of a market yield will be secondary to the requirements for safety, diversification, and liquidity. It is the intent of the Hospital to be in complete compliance with the Texas Public Funds Investment Act (the "Act"), Texas Government Code 2256. The earnings from investment will be used in a manner that best serves the public trust and interests of the Hospital.

References

- Texas Public Funds Investment Act, Chapter 2256, Texas Government Code
- Public Funds Collateral Act, Chapter 2257, Texas Government Code
- Interlocal Cooperation Act, Chapter 791, Texas Government Code

Enforcement

The Investment Officer of the Hospital is responsible for investment management decisions and activities. All participants in the investment process shall seek to act responsibly as custodians of the public trust. The Investment Officer shall develop and maintain written administrative procedures for the operation of the investment program which are consistent with this Investment Policy.

Procedures

I. Scope

This investment policy applies to all the financial assets and funds held by the Hospital excluding pension and retirement funds. The Hospital may commingle its funds into one or more pooled investments for investment purposes for efficiency and maximum investment opportunity. In addition to this Policy the investment of all funds shall be governed by the requirements of any respective trust indentures or contracts. Any new funds created by the Hospital unless specifically exempted by the Hospital's Board of Trustees will be managed in accordance with this policy.

II. Objectives and Strategy

It is the policy of the Hospital that all funds shall be managed and invested with four primary objectives, listed in order of their priority: safety, liquidity, diversification, and yield. These objectives encompass:

1. Safety of Principal – Safety of principal is the foremost objective of the Hospital. Investments for the Hospital shall be undertaken in a manner that seeks to insure the preservation of capital in the overall portfolio. To obtain this goal, diversification is required in the portfolio's composition.

Investment Policy

2. Liquidity – The Hospital’s investment portfolio will remain sufficiently liquid to enable it to meet all operating requirements, which might be reasonably anticipated. The total portfolio should maintain a maximum weighted average maturity of no more than twelve months to protect liquidity needs.
3. Diversification – Diversification of the portfolio will include diversification by maturity and market sector and will include the use of several brokers/dealers for diversification and market coverage. Competitive bidding will be used on each sale and purchase.
4. Yield – The Hospital’s investment portfolio shall be designed with the objective of attaining a reasonable market yield throughout budgetary and economic cycles, considering the Hospital’s risk constraints and the cash flow of the portfolio. A benchmark of the average yield of the six-month U.S. Treasury Bill during the same period shall be used to guard against market risk and over-extension.
5. Strategy – Funds will be invested in accordance with the investment Policy on a “buy and hold” basis. The authorized securities chosen, or pool(s) utilized, will be of the highest credit quality and marketability supporting the Hospital’s objectives of safety and liquidity. Securities, when not matched to a specific liability, will be short term and of a liquid nature to provide adequate liquidity for the Hospital. The portfolio(s) shall be diversified to protect against market and credit risk in any one sector. Diversification requirements can be met through use of an authorized investment pool.

The maximum maturity for any individual security in the portfolio shall not exceed two (2) years. The Hospital will not invest in mortgage-backed derivatives and mortgage-backed securities in accordance with the PFIA’s unauthorized investment types.

Effective cash management is recognized as essential to good fiscal management. Cash management is defined as the process of managing monies to ensure maximum cash availability. The Hospital shall maintain a comprehensive cash management program which includes collection of accounts receivable, prudent investment of its available cash, disbursement of payments in accordance with invoice terms and the management of banking services.

III. Legal Limitations, Responsibilities and Authority

Direct specific investment parameters for the investment of public funds in Texas are found in the Public Funds Investment Act, Chapter 2256, Texas Government Code, (the “Act”). The Act is attached as Exhibit A. The Public Funds Collateral Act, Chapter 2257, Texas Government Code, specifies collateral requirements for all public fund deposits.

The Interlocal Cooperation Act, Chapter 791, Texas Government Code, authorizes local governments in Texas to participate in an investment pool established thereunder. That statute and reference to authorized investment in investment pools in the Act, is primary authority for use of investment pools by political subdivision of the State of Texas.

IV. Delegation of Investment Authority

The authority to function as Investment Officer under this Policy shall be made by Board resolution. The Investment Officer position will consist of two individuals. The designated primary investment officer is the Chief Financial Officer with an alternate that may be either the Chief Executive Officer and/or another Accounting Management Position. Both officer(s) will obtain investment training in investments in compliance with state law.

Investment Policy

The Investment Officer may give written authorization for a member of the Hospital's accounting staff to execute electronic fund transfers between Hospital financial institution accounts, but responsibility and confirmation remains with the Investment Officer.

The primary Investment Officer and the alternate shall both attend at least ten (10) hours of training relating to the investment officer's responsibilities within twenty-four (24) months of being designated by the Board or assuming responsibilities and attend at least ten (10) hours of investment training within each two-year period thereafter.

The Investment Officer of the Hospital is responsible for investment management decisions and activities. All participants in the investment process shall seek to act responsibly as custodians of the public trust. The Investment Officer shall develop and maintain written administrative procedures for the operation of the investment program which are consistent with this Investment Policy.

In accordance with the Act, Section 2256.005(i), Investment Officer shall refrain from personal and business relationships and activities involving any of the Hospital's custodians, depositories, broker/dealers, or investment advisors which might influence the officer's ability to conduct his duties in an unbiased manner. The investment officers shall file a statement disclosing any such relationship or activity with the Executive Director and the Board.

V. Prudence

The standard of prudence to be used in the investment function shall be the "prudent person" standard and shall be applied in the context of managing the overall portfolio. These standard states "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived."

Limitation of Personal Liability – The Investment Officers and those delegated investment authority under this Policy, when acting in accordance with the written procedures and this policy and in accord with the Prudent Person Rule, shall be relieved of liability in the management of the portfolio if deviations from expectations for a specific security's credit risk or market price change or portfolio shifts are reported in a timely manner and that appropriate action is taken to control adverse market effects.

VI. Internal Controls

The investment Officer will maintain a cash flow forecasting process designed to monitor and forecast cash positions for investment purposes.

VII. Authorized Investments

Acceptable investments under this policy shall be limited to the instruments listed below. The investments are to be chosen in a manner which promotes diversity of market sector and maturity. The choice of high grade government investments and high-grade money market instruments are designed to assure the marketability of those investments should liquidity needs arise.

- A. Obligations of the United States Government, its agencies and instrumentalities excluding all mortgage-backed securities and not to exceed two years to stated maturity.

Investment Policy

- B. Fully insured or collateralized certificates of deposit from a bank doing business in the State of Texas and under the terms of a written depository agreement with that institution, not to exceed twenty-four months to stated maturity.
- C. Money market mutual funds must be AAA rated and be restricted to investments authorized by the Act.
- D. Constant-dollar Texas Local Government Investment Pools as defined by the Public Funds Investment Act.

If additional types of securities are approved for investment by public funds by state statute, they will not be eligible for investment by the Hospital until this Policy has been amended and the amended version adopted by the Board.

Competitive Bidding Requirement – All securities, including certificates of deposit, will be purchased, or sold only after three (3) offers/bids are taken orally, electronically or any combination of these methods to verify that the Hospital is receiving fair market value/price for the investment.

Delivery versus Payment – All security transactions, including collateral for repurchase agreements entered into by the Hospital, shall be conducted on a delivery versus payment (DVP) basis.

VIII. Authorized Financial Dealers and Instructions

Every dealer with whom the Hospital transacts business will be provided a copy of this Investment Policy to assure that they are familiar with the goals and objectives of the investment program. The broker will be required to return a signed copy of the Certification Form, substantially in the form required by the Act, certifying that the Policy has been received and reviewed.

IX. Diversification and Maturity Limitations

It is the policy of the Hospital to diversify its investment portfolio. Invested funds shall be diversified to minimize risk or loss resulting from over-concentration of assets in a specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

U.S. Treasuries and securities with the US Government's guarantee	80%
U.S. Government agencies and instrumentalities	not to exceed 75%
Fully insured or collateralized CDs	not to exceed 80%
Money Market funds	not to exceed 80%
Local Government Investment Pools Liquidity Pools	100%

The Investment Officers shall be required to diversify maturities. The Investment Officers, to the extent possible, will attempt to match investment with anticipated cash flow requirements. Matching maturities with cash flow dates will reduce the need to sell securities prior to maturity, thus reducing market risk. Unless matched to a specific requirement, the Investment Officers may not invest more than 80% of the Fixed Asset Funds for a period greater than two (2) years.

X. Safekeeping

Securities Owned by the Hospital – The laws of the State and prudent treasury management require that all securities owned by the Hospital be held in safekeeping by either a third-party financial institution independent from the purchase or the Hospital's designated depository.

Investment Policy

All safekeeping arrangements shall be authorized by the Investment Officers and an agreement of the terms executed in writing. The third-party custodian shall be required to issue original safekeeping receipts to the Hospital describing each specific security, rate, description, maturity, cusip number, and other pertinent information. Each safekeeping receipt will be clearly marked that the security is pledged to the Hospital.

Pledged Securities – All securities pledged to the Hospital for certificates of deposit or demand deposits shall be held by an independent bank outside the holding company of the pledging bank. The custodian shall be required to issue original safekeeping receipts to the Hospital describing each specific security including market value. Each safekeeping receipt will be clearly marked that the security is pledged to the Hospital.

XI. Collateral

All pledged securities will be held by an independent bank approved by the Hospital. To anticipate market changes and provide a level of additional security for all funds, the collateralization level required will be 102% of the market value of the principal and accrued interest.

XII. Credit Line

Any Credit Line determined for the Hospital will be annually reviewed and approved by the Board. Collateralization will be covered by Hospitals' own CDs to cover 100% of the principal amount available through the credit line.

XIII. Performance Evaluation and Reporting

The Investment Officer shall submit quarterly to the Board reports in compliance with the Act and containing sufficient information to permit an informed outside reader to evaluate the performance of the investment program.

The Hospital will obtain market prices for all securities for reporting purposes from an independent source.

The report will be prepared jointly and signed by the Investment Officer, and all involved in the investment activity.

XIV. Depositories

The Hospital will designate one banking institution through a competitive process as its central banking services provider. This process will be completed at least every five years. This institution will be used for normal banking services including disbursements, deposits, lockbox, and safekeeping of securities. Other banking institutions from which the Hospital may purchase certificates of deposits will also be designated after they provide their latest audited financial statements to the Hospital. All depositories will execute a depository contract including terms for collateralization of funds above insured levels.

XV. Investment Policy Adoption by Hospital Board

The Hospital's Investment Policy shall be reviewed and adopted no less than annually by the Board. A written resolution approving that review/adoption shall detail any changes made to the Policy.

XVI. Attachments

- Investment Policy Certification Form

Investment Policy

EXHIBIT A

INVESTMENT POLICY CERTIFICATION FORM
As required by Texas Government Code 2256.005 (k)
For REFUGIO COUNTY MEMORIAL HOSPITAL DISTRICT

_____ (the "Firm")

I, as a registered principal for the Firm named above, do hereby certify that I, and the broker covering this account, _____, have received and both have thoroughly reviewed the investment policy of the Hospital dated _____.

We acknowledge that this firm has implemented reasonable internal procedures and controls to preclude investment transactions conducted between this firm and the Hospital that are not authorized by the Hospital's Investment Policy, except to the extent that this authorization is dependent on an analysis of the makeup of the Hospital's entire portfolio or requires an interpretation of subjective investment standards.

Firm: _____

Signature: _____

Printed Name: _____

Title: _____

Date: _____

BAD DEBT EXPENSE

February Bad Debt

Request the transfer of 364 accounts in the amount of \$305,982.00 to bad debt. These are accounts 151-180 days over their dates of service.

REFUGIO COUNTY MEMORIAL HOSPITAL DISTRICT
BALANCE SHEET
FOR THE MONTH ENDING FEBRUARY 29, 2024

DESCRIPTION	CURRENT MONTH	YEAR END 2023 UNAUDITED	YTD NET CHANGE COMPARISON
ASSETS			
CURRENT ASSETS:			
CASH & INVESTMENTS			
CASH	\$12,391,693.28	\$5,634,929.02	\$6,756,764.26
INVESTMENTS	\$5,000,000.00	\$13,250,249.57	(\$8,250,249.57)
TOTAL CASH & INVESTMENTS	\$17,391,693.28	\$18,885,178.59	(\$1,493,485.31)
PATIENT RECEIVABLES			
PATIENT RECEIVABLES	\$13,855,305.94	\$13,088,317.38	\$766,988.56
ALLOW FOR DOUBTFUL ACCOUNTS	(\$12,504,381.38)	(\$11,748,381.38)	(\$756,000.00)
NET PATIENT RECEIVABLES	\$1,350,924.56	\$1,339,936.00	\$10,988.56
OTHER CURRENT ASSETS			
INTEREST RECEIVABLE	\$0.00	\$0.00	\$0.00
OTHER RECEIVABLE	\$709,129.79	\$709,129.79	\$0.00
TAXES RECEIVABLE	\$328,654.25	\$1,848,832.25	(\$1,520,178.00)
MEDICARE/MEDICAID ACCRUALS	\$535,708.42	\$44,999.77	\$490,708.65
INVENTORY	\$378,349.77	\$352,035.94	\$26,313.83
PREPAID EXPENSES	\$254,289.53	\$303,806.20	(\$49,516.67)
TOTAL OTHER CURRENT ASSETS	\$2,206,131.76	\$3,258,803.95	(\$1,052,672.19)
TOTAL CURRENT ASSETS	\$20,948,749.60	\$23,483,918.54	(\$2,535,168.94)
DEPRECIATION FUND	\$7,565.87	\$7,565.87	\$0.00
FIXED ASSETS:			
WELLNESS CENTER	\$9,584.74	\$18,887.14	(\$9,302.40)
RURAL HEALTH CLINIC (RRHC)	\$36,457.85	\$37,582.13	(\$1,124.28)
LAND	\$44,168.33	\$44,168.33	\$0.00
LAND IMPROVEMENTS	\$33,366.85	\$35,122.13	(\$1,755.28)
BUILDING/PLANT	\$4,530,958.61	\$4,597,671.31	(\$66,712.70)
BUILDING SERVICES	\$1,934,273.95	\$1,979,195.13	(\$44,921.18)
FIXED EQUIPMENT	\$342,396.64	\$354,752.10	(\$12,355.46)
MAJOR MOVABLE EQUIPMENT	\$368,767.38	\$364,686.44	\$4,080.94
VEHICLES	\$40,519.16	\$46,535.32	(\$6,016.16)
POOL	\$67,527.84	\$69,511.40	(\$1,983.56)
WELLNESS CENTER BUILDING	\$912,189.92	\$916,378.14	(\$4,188.22)
FIXED ASSETS CLEARING	\$18,185.98	\$18,185.98	\$0.00
CIP EMR	\$1,587.44	\$0.00	\$1,587.44
CONSTRUCTION IN PROGRESS	\$1,999,970.18	\$1,036,574.54	\$963,395.64
TOTAL FIXED ASSETS	\$10,339,954.87	\$9,519,250.09	\$820,704.78
NET PENSION ASSET			
DEFERRED OUTFLOWS OF RESOURCES - PENSIONS	\$116,049.00	\$116,049.00	\$0.00
TOTAL ASSETS	\$31,412,319.34	\$33,126,783.50	(\$1,714,464.16)
LIABILITIES & CAPITAL			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	(\$181,373.01)	\$829,976.85	(\$1,011,349.86)
SALARY AND WAGES PAYABLE	\$116,920.43	\$151,437.11	(\$34,516.68)
VACATIONS PAYABLE	\$414,442.84	\$389,093.84	\$25,349.00
PAYROLL TAXES	\$10,827.24	\$13,264.56	(\$2,437.32)
DEFERRED TAX REVENUE	(\$43,060.00)	\$536,748.00	(\$579,808.00)
DUE TO/DUE FROM THIRD PARTIES	\$1,271,947.11	\$927,485.78	\$344,461.33
TOTAL CURRENT LIABILITIES	\$1,589,704.61	\$2,848,006.14	(\$1,258,301.53)
NET PENSION LIABILITY			
DEFERRED INFLOWS OF RESOURCES - PENSION	\$157,410.00	\$157,410.00	\$0.00
LONG TERM DEBT			
NOTE PAYABLE - PBX	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$1,747,114.61	\$3,005,416.14	(\$1,258,301.53)
BEGINNING BALANCE	\$30,069,139.54	\$30,000,608.30	\$68,531.24
DONATED CAPITAL	\$0.00	\$0.00	\$0.00
GAIN/(LOSS)	(\$404,860.94)	\$120,758.93	(\$525,619.87)
FUND BALANCE	\$29,443,461.32	\$30,121,367.36	(\$677,906.04)
ALL ACCOUNTS	\$926.13	\$0.00	\$926.13
TOTAL LIABILITIES & CAPITAL	\$31,412,319.34	\$33,126,783.50	(\$1,714,464.16)

REFUGIO COUNTY MEMORIAL HOSPITAL DISTRICT
 PROFIT AND LOSS STATEMENT
 FOR THE MONTH ENDED FEBRUARY 29, 2024

DESCRIPTION	CURRENT MONTH			YEAR TO DATE			
	ACTUAL	BUDGET	% VAR	Over/Under	BUDGET	Over/Under	% VAR
REVENUE:							
INPATIENT	\$439,215.88	\$312,607.00	OV 40.50%	\$126,608.88	\$625,214.00	\$156,539.13	25.04%
OUTPATIENT	\$2,550,932.16	\$2,877,925.00	UN -11.36%	(\$326,992.84)	\$5,755,850.00	(\$1,039,413.94)	-18.06%
RURAL HEALTH CLINIC	\$168,958.16	\$179,403.00	UN -5.82%	(\$10,444.84)	\$358,806.00	(\$44,058.03)	-12.28%
GROSS PATIENT REVENUE	\$3,159,106.20	\$3,369,935.00	UN -6.26%	(\$210,828.80)	\$6,739,870.00	(\$926,932.84)	-13.75%
REVENUE DEDUCTIONS:							
REV-DED MCARE CONT ADJ	\$192,430.27	\$650,234.00	UN -70.41%	(\$457,803.73)	\$1,300,468.00	(\$794,875.69)	-61.12%
REV-DED MCAID CONT ADJ	\$35,246.84	\$53,876.00	UN -34.58%	(\$18,629.16)	\$107,752.00	(\$42,526.58)	-39.47%
OTHER REVENUE DEDUCTIONS	\$1,223,049.70	\$1,012,014.00	OV 20.85%	\$211,035.70	\$2,024,028.00	\$211,460.13	10.45%
REVENUE DEDUCTIONS	\$1,450,726.81	\$1,716,124.00	UN -15.46%	(\$265,397.19)	\$3,432,248.00	(\$625,942.14)	-18.24%
NET PATIENT REVENUE	\$1,708,379.39	\$1,653,811.00	OV 3.30%	\$54,568.39	\$3,307,622.00	(\$300,990.70)	-9.10%
MISCELLANEOUS INCOME:							
OTHER MISCELLANEOUS INCOME	\$50,593.99	\$17,871.00	OV 183.11%	\$32,722.99	\$35,742.00	(\$111,519.26)	-312.01%
INTEREST	\$19,728.50	\$10,000.00	OV 97.29%	\$9,728.50	\$20,000.00	\$2,444.83	12.22%
MISCELLANEOUS INCOME	\$70,322.49	\$27,871.00	OV 152.31%	\$42,451.49	\$55,742.00	(\$109,074.43)	-195.68%
TOTAL GROSS REVENUE	\$1,778,701.88	\$1,681,682.00	OV 5.77%	\$97,019.88	\$3,363,364.00	(\$410,065.13)	-12.19%
OPERATING EXPENSES:							
SALARIES	\$646,636.06	\$550,346.00	OV \$0.17	\$96,290.06	\$1,100,692.00	\$119,707.29	\$0.11
BENEFITS	\$102,837.95	\$167,102.00	OV -\$0.38	-\$64,264.05	\$334,204.00	-\$34,315.27	-\$0.10
PRO FEE / PHYSICIAN SERVICES	\$135,685.45	\$183,882.00	UN -\$0.26	-\$48,196.55	\$367,764.00	-\$57,226.49	-\$0.16
INSURANCE	\$33,754.10	\$12,083.00	OV \$1.79	\$21,671.10	\$24,166.00	\$34,177.92	\$1.41
SUPPLIES	\$98,154.13	\$113,198.00	OV -\$0.13	-\$15,043.87	\$226,396.00	-\$30,636.18	-\$0.14
UTILITIES	\$15,798.59	\$13,881.00	OV \$0.14	\$1,917.59	\$27,762.00	-\$1,553.32	-\$0.06
CONTRACT SERVICES	\$257,740.47	\$99,358.00	OV \$1.59	\$158,382.47	\$198,716.00	\$347,797.17	\$1.75
RENTAL AND LEASE	\$1,390.11	\$7,621.00	UN -\$0.82	-\$6,230.89	\$15,242.00	-\$11,272.76	-\$0.74
REPAIRS & MAINTENANCE	\$44,557.90	\$43,417.00	OV \$0.03	\$1,140.90	\$86,834.00	-\$21,910.80	-\$0.25
OTHER EXPENSES	\$145,641.60	\$116,969.00	OV \$0.25	\$28,672.60	\$233,938.00	\$47,144.10	\$0.20
BAD DEBT EXPENSE	\$378,000.00	\$372,420.00	OV \$0.01	\$5,580.00	\$744,840.00	\$11,339.04	\$0.02
DEPRECIATION EXPENSE	\$87,827.86	\$90,183.00	UN -\$0.03	-\$2,355.14	\$180,366.00	-\$4,787.78	-\$0.03
OPERATING EXPENSES	\$1,948,024.22	\$1,770,460.00	OV 10.03%	\$177,564.22	\$3,540,920.00	\$398,462.92	11.25%
NET PROFIT BEFORE TAXES	(\$169,322.34)	(\$88,778.00)	OV 90.73%	(\$80,544.34)	(\$177,556.00)	(\$808,528.05)	455.37%
TAX REVENUE	\$245,040.00	\$245,310.00	OV -0.11%	(\$270.00)	\$490,620.00	\$90,603.11	18.47%
NET PROFIT/(LOSS)	\$75,717.66	\$156,532.00	UN -51.63%	(\$80,814.34)	\$313,064.00	(\$717,924.94)	-229.32%

Refugio County Memorial Hospital District
 Refugio Rural Health Clinic - 492
 January, February, and Year to Date 2024

Description	January	February	YTD
REVENUE			
OUTPATIENT REVENUE	\$1,053.26	\$0.00	\$1,053.26
MISC INCOME	\$0.00	\$191.76	\$191.76
CLINIC REVENUE	\$84,371.28	\$111,701.80	\$196,073.08
TOTAL REVENUE	\$85,424.54	\$111,893.56	\$197,318.10
EXPENSE			
INCOME TAX PAYABLE	\$3,971.05	\$4,705.03	\$9,402.27
SALARIES	\$53,730.01	\$63,904.23	\$127,405.45
VACATION ACC	\$807.24	\$3,636.63	\$4,443.87
MEDICAL SUPPLY	\$0.00	\$15.42	\$15.42
EQUIP RENTAL	\$9.90	\$9.90	\$19.80
HOSPITAL CELL PHONES	\$1,041.70	\$0.00	\$1,041.70
GENERAL SUPPLY	\$1,326.94	\$993.48	\$2,320.42
FREIGHT & POSTAGE	\$0.00	\$48.11	\$48.11
CONTRACT SERVICE	\$0.00	\$707.12	\$707.12
DIETARY FOOD COSTS	\$3.91	\$8.30	\$12.21
REPAIR & MAINT	\$418.89	\$26.50	\$445.39
ER PHY UPL PRO FEE	\$15,502.50	\$94,535.00	\$110,037.50
PHY SERV PRO FEE	\$29,044.56	\$98,465.45	\$127,510.01
DRUG SUPPLIES	\$2,000.60	\$385.15	\$2,385.75
DUES & SUBS	\$150.00	\$0.00	\$150.00
EMR SUPPORT	\$0.00	\$858.96	\$858.96
MINOR EQUIPMENT	\$131.20	\$2,385.64	\$2,516.84
UTILITIES	\$264.04	\$996.98	\$1,261.02
INS CLINIC	\$1,071.67	\$1,071.67	\$2,143.34
TOTAL EXPENSE	\$109,474.21	\$272,753.57	\$392,725.18
NET SUPPLUS/(DEFICIT)	(\$24,049.67)	(\$160,860.01)	(\$195,407.08)

Refugio County Memorial Hospital District
 Woodsboro Medical Clinic - 494
 January, February, and Year to Date 2024

Description	January	February	YTD
REVENUE			
OUTPATIENT REVENUE	\$1,429.75	\$0.00	\$1,429.75
MISC INCOME	\$0.00	\$239.28	\$239.28
CLINIC REVENUE	\$48,117.77	\$44,586.82	\$92,704.59
TOTAL REVENUE	\$49,547.52	\$44,826.10	\$94,373.62
EXPENSE			
SALARIES	21,001.75	22,160.33	43,162.08
INCOME TAX PAYABLE	1,527.58	1,584.57	3,112.15
VACATION ACC	-9.70	818.00	808.30
PHY SERV PRO FEE	1,000.00	500.00	1,500.00
CONTRACT SERVICE	0.00	2,080.00	2,080.00
GENERAL SUPPLY	255.66	550.55	806.21
MEDICAL SUPPLY	83.54	19.63	103.17
DRUG SUPPLIES	1,333.20	184.70	1,517.90
MINOR EQUIPMENT	0.00	594.92	594.92
REPAIR & MAINT	887.11	853.05	1,740.16
TRAVEL	303.88	175.54	479.42
DUES & SUBS	0.00	220.00	220.00
EDUCATION ASSISTANCE	0.00	79.00	79.00
FREIGHT & POSTAGE	0.00	20.85	20.85
EQUIP RENTAL	9.90	909.90	919.80
UTILITIES	277.28	518.33	795.61
PHONE	1,069.34	-271.49	797.85
INS CLINIC	333.83	333.83	667.66
EMR SUPPORT	0.00	1,297.44	1,297.44
TOTAL EXPENSE	\$28,073.37	\$32,629.15	\$60,702.52
NET SURPLUS/(DEFICIT)	21,474.15	12,196.95	33,671.10

Refugio County Memorial Hospital District
 Austwell Tivoli Medical Clinic - 496
 January, February, and Year to Date 2024

Description	January	February	YTD
REVENUE			
OUTPATIENT REVENUE	\$148.00	\$0.00	\$148.00
CLINIC REVENUE	\$9,497.25	\$8,388.25	\$17,885.50
TOTAL REVENUE	\$9,645.25	\$8,388.25	\$18,033.50
EXPENSE			
SALARIES	2,829.16	2,138.96	4,968.12
INCOME TAX PAYABLE	212.70	161.71	374.41
VACATION ACC	0.00	0.00	0.00
PHY SERV PRO FEE	1,000.00	500.00	1,500.00
GENERAL SUPPLY	76.16	414.15	490.31
MEDICAL SUPPLY	0.00	10.51	10.51
DRUG SUPPLIES	63.70	0.00	63.70
DIETARY FOOD COSTS	0.00	0.00	0.00
MINOR EQUIPMENT	0.00	594.92	594.92
REPAIR & MAINT	65.47	632.79	698.26
TRAVEL	305.58	574.86	880.44
FREIGHT & POSTAGE	0.00	20.85	20.85
UTILITIES	81.60	389.25	470.85
PHONE	80.48	635.14	715.62
EMR SUPPORT	0.00	1,297.44	1,297.44
TOTAL EXPENSE	\$4,714.85	\$7,370.58	\$12,085.43
NET SURPLUS/(DEFICIT)	\$4,930.40	\$1,017.67	\$5,948.07

FEBRUARY 2024
STATS

YEAR: 2024

	Jan	Feb	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD	PRIOR YTD	VARIANCE
ACUTE ADMISSIONS	9	6	6									15	20	-5
SWING BED ADMISSIONS	6	3	3									9	12	-3
ACUTE DISCHARGES	6	7	7									13	18	-5
MEDICARE DISCHARGES	7	3	3									10	14	-4
MEDICAID DISCHARGES	0	7	7									7	1	6
INDIGENT DISCHARGES	0	0	0									0	0	0
INS & OTHER DISCHARGES	1	0	0									1	3	-2
SWING BED DISCHARGES	2	7	7									9	8	1
ACUTE TOTAL PATIENT DAYS	27	13	13									40	54	-14
MEDICARE PATIENT DAYS	16	8	8									24	41	-17
MEDICARE MC PATIENT DAYS	8	5	5									13	11	2
MEDICAID PATIENT DAYS	0	0	0									0	4	-4
INDIGENT PATIENT DAYS	0	0	0									0	0	0
INS & OTHER PAT DAYS	3	0	0									3	9	-6
TOTAL SWING BED PT DAYS	59	82										141	169	-28
AVERAGE CENSUS	0.87	0.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.29	1.74	-0.45
CUMULATIVE DAYS/MONTH	31	59	120	151	181	212	243	273	304	334	365			
CUMULATIVE AVERAGE CENSUS	0.87	0.68	0.33	0.26	0.22	0.19	0.16	0.15	0.13	0.12	0.11			
AVERAGE LOS	3.00	2.17	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	2.67	2.70	-0.03
OPERATIONS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
OR PROCEDURES	0	0	0	0	0	0	0	0	0	0	0	0	0	0
E. R. VISITS	298	344										642	569	73
CUM E.R. VISITS	298	642	898	898	898	898	898	898	898	898	898			
CUM AVE DAILY E.R. VISITS	9.61	10.88	7.48	5.95	4.96	4.24	3.70	3.29	2.95	2.69	2.46			
TREATMENT ROOM VISITS	17	36										53	50	3
LAB TESTS	2715	2827										5542	6153	-611
X-RAYS	189	237										426	444	-18
EKG	65	64										129	154	-25
ULTRASOUND	14	16										30	42	-12
CAT SCANS	118	134										252	247	5
MRI	7	5										12	15	-3
ECHO	6	11										17	20	-3
BONE DENSITY	3	4										7	6	1
PT-MODS	1664	1647										3311	2687	624
RT-TREAT	122	167										289	711	-422
TOTAL OUTPATIENT VISITS	1928	2071										3999	3558	441
CUMULATIVE OUTPATIENT VISITS	1928	3999	3999	3999	3999	3999	3999	3999	3999	3999	3999			
CUM. AVE. DAILY O/P VISITS	62.19	67.78	33.33	26.48	22.09	18.86	16.46	14.65	13.15	11.97	9.00			

Avg LOS
2.67

PATIENT
DAYS
13
% MEDICARE
61.54%
% MEDICARE MC
38.46%
% MEDICAID
0.00%
% INDIGENT
0.00%
% OTHER
0.00%

YTD Feb-24
DAYS
40
60.00%
33%
0.00%
0.00%
7.50%

PRIOR YTD
Feb-23
DAYS
54
75.93%
7.40%

VAR
-14
-15.93%
0.00%
0.00%
-9.17%

Indigent Care Assistance
Monthly Report January 31, 2024

Month of	Other Hospital Services	Physician Services	Pharmacy Services	Other Expense	Total Outside Expense	Last Year	Refugio Hospital Expenses	Last Year
January	\$ -	\$336.14	\$5,191.58	\$0.00	\$5,527.72	\$2,069.69	\$6,113.78	\$7,471.79
February		\$16.84	(\$281.82)	\$0.00	(\$264.98)	\$2,629.93	\$31,610.35	\$11,846.48
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								
TOTAL	\$ -	\$ 353	\$ 4,910	\$ -	\$ 5,263	\$ 4,700	\$ 37,724	\$ 19,318

TOTAL DISBURSEMENTS

February 2024

\$1,952,825.27

FEBRUARY - Payee - Vendor Name	Sum of Invoice Amount
3M HEALTH INFORMATION SYSTEMS	\$3,278.18
P1	\$180.18
AIRGAS USA, LLC	\$2,540.54
ALEXIS GONZALES	\$52.26
ANDERSON CONSULTATION	\$2,474.33
AAEMPLOYEE	\$330.00
AEMPLOYEE	\$614.00
AT&T	\$667.78
AUTO CHLOR SERVICES LLC	\$210.00
B&H PHOTO-VIDEO	\$5,538.95
B.E BEECROFT CONSTRUCTION, INC	\$228,647.42
BAXTER HEALTHCARE CORP	\$22,479.36
BEAM HEALTHCARE	\$56,506.70
BECKMAN COULTER INC	\$2,638.29
BOUND TREE MEDICAL LLC	\$2,373.74
CARDINAL HEALTH HOUSTON	\$21,752.13
CARDIOVASCULAR ASSOCIATES OF VICTORIA	\$47.68
CENTERPOINT ENERGY	\$93.30
CEPHEID US	\$5,493.14
CERNER CORP c/o ORACLE AMERICAN INC.	\$1,084.67
CHRISTIE MAYER MS, RD, LD	\$925.00
CLINICAL PATHOLOGY LABS	\$4,903.05
COASTAL BEND FITNESS SERVICE	\$944.00
COMMUNITY RADIOLOGY ASSOCIATES, P.A	\$660.00
COMPADRES DESIGN, INC	\$48.00
CONCORDANCE HEALTHCARE SOL.	\$227.19
CEMPLOYEE	\$40.20
CORPORATE BILLING LLC.	\$4,551.30
COX & HOLMSTROM, PLLC	\$250.00
CROSSROADS VENDING	\$375.00
CULLIGAN OF VICTORIA	\$140.85
DETAR HEALTHCARE SYSTEM	\$288.46
DEWITT POTTH & SON	\$587.30
DIRECT ENERGY BUSINESS	\$7,663.16
DIRECT SUPPLY HC EQUIP	\$84.95
DMS HEALTH TECHNOLOGIES	\$4,800.00
DODS AND ASSOCIATES	\$1,611.00
ELK VALLEY LLC	\$900.00
EM3 NETWORKS, LLC.	\$1,295.38
EMERGENCY MED PRODUCTS	\$1,968.82
EPICC VASCULAR CORPUS CHRISTI	\$1,995.00
EEMPLOYEE	\$180.54
EVOQUA WATER TECHNOLOGIES	\$2,847.70
EXPERIAN HEALTH, INC	\$81.45
FEDEX	\$517.90

FEBRUARY - Payee - Vendor Name	Sum of Invoice Amount
FIRST INSURANCE FUNDING	\$4,390.09
FISHER HEALTHCARE	\$955.23
FITZSIMMONS MARK MA LPC	\$725.00
FORVIS	\$7,350.00
GE PRECISION HEALTHCARE LLC.	\$826.00
GEMPLOYEE	\$489.00
GRAINGER	\$138.84
GULF COAST PAPER	\$630.28
HALO FLIGHT INC	\$1,890.00
HEALTH & HUMAN SERVICE COMISSION	\$955,451.15
HEB CREDIT RECEIVABLES	\$1,374.75
HILL COUNTRY DAIRIES	\$382.60
HUDSON, YOLANDA	\$8.04
HEMPLOYEE	\$495.00
HUNTER PHARMACY SERVICES	\$13,538.29
IHM	\$7,162.50
IMAGINE 360 ADMINISTRATORS, LLC	\$43,257.09
ITA RESOURCES INC	\$20,321.74
JEMPLOYEE	\$72.36
JOHNSON CONTROLS INC	\$792.75
JOHNSON, MCKINZIE	\$60.00
KANSAS CITY LIFE GROUP BENEFITS	\$50.98
KARNOWSKI ELECTRIC COMPANY	\$805.00
KCONTRACT	\$3,985.99
KHCR REVENUE CYCLE SERVICES LLC.	\$58,897.91
KEMPLOYEE	\$398.05
LARSON PLUMBING & UTILITY	\$1,122.60
LEGAL SHIELD	\$183.40
LIVINGSTON, JANET	\$88.44
MCKESSON MEDICAL SURGICAL,INC	\$526.31
MED TECH SOLUTIONS, LLC.	\$333.33
MED WATER SYSTEMS	\$9,299.92
MEDI-DOSE INC	\$318.51
MEDLINE INDUSTRIES INC	\$7,802.51
MICHAEL J ORR CONSULTING, LLC	\$5,568.68
MCONTRACT	\$95,832.15
MEMPLOYEE	\$53.04
NATIONAL BUGMOBILES INC	\$260.00
O REILLY AUTO PARTS	\$11.27
ODP BUSINESS SOLUTIONS, LLC	\$465.27
OFFICE OF ATTY GENERAL	\$348.03
OFFICE THREE SIXTY, INC	\$204.77
OWENS & MINOR	\$834.96
PARA HEALTHCARE ANALYTICS, LLC.	\$2,000.00
PARKER LUMBER	\$31.35

FEBRUARY - Payee - Vendor Name	Sum of Invoice Amount
PERFORMANCE CAPITAL PART	\$655.00
PERFORMANCE HEALTH	\$215.57
PMIC	\$188.34
POCKETHEALTH INC	\$5,500.00
POLKINGHORN GROUP ARCHITECTS,INC	\$1,483.30
PRESS GANEY ASSOCIATES, INC	\$658.74
PEMPLYEE	\$34.97
QUADMED, INC.	\$1,021.30
REFUGIO COUNTY W CID NO 1	\$81.60
REFUGIO WATER WORKS	\$1,730.85
REMPLOYEE	\$30.28
SHRED-IT USA	\$3,959.93
SIGNET HEALTH CORPORATION	\$102,098.50
SINGLETON ASSOCIATES PA	\$308.00
SEMPLOYEE	\$165.00
SOEMPLOYEE	\$265.32
SOUTH TEXAS NEWS INC.	\$208.00
SOUTHWEST MEDICAL ASSOC	\$94,535.00
STANDARD INSURANCE CO	\$5,563.76
SUMMIT ELECTRIC SUPPLY	\$208.17
SUNOCO/WEX BANK	\$2,421.83
TOUNGATE WORTH HYDROCHEM OF CC INC.	\$390.00
TOWN OF WOODSBORO	\$138.64
UBEO, LLC.	\$21,549.97
UNIFIRST HOLDINGS,INC	\$206.86
UNITED HERITAGE CREDIT UNION	\$150.00
US BUSINESS TECH, INC	\$497.45
US FOODS, INC.	\$6,593.51
USF HEALTHCARE CONSULTING	\$656.06
VILLAGE PHARMACY	\$2,595.79
VOYA INSTITUTIONAL TRUST CO	\$17,549.11
WCONTRACTOR	\$30,470.00
WERFEN USA LLC	\$264.00
WINEMAN JOHN E	\$5,220.00
WCONTRACT	\$135.00
WEMPLOYEE	\$310.52
ZONES LLC	\$142.82
(blank)	
Grand Total	\$1,952,825.27